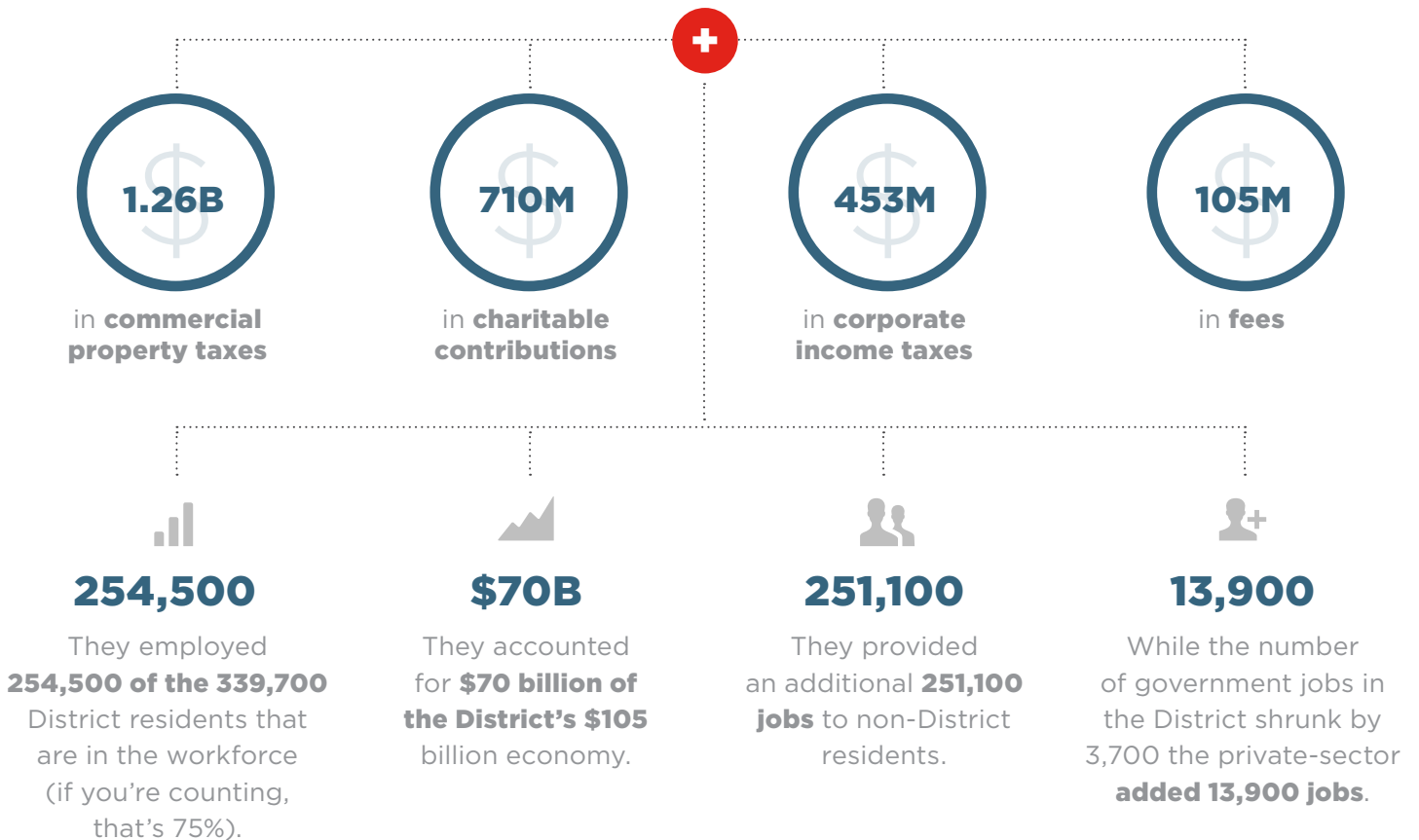


What have the District's 21,592 private businesses done for you lately?

They contributed **\$22.5 billion** to the well-being of District residents in 2013.

\$20 BILLION IN WAGES PAID TO DISTRICT RESIDENTS



For comparison, the District government's budget for 2015 is **\$11 billion**.



At the same time, the District's economy has **not** lived up to its potential.

THE DISTRICT'S ECONOMY GREW AT A
1.7% ANNUAL COMPOUND GROWTH RATE FROM 2003 TO 2013.

If it had a growth rate of

2.1%

the economy would be **\$4 billion** larger than it is today

2.8%

it would be **\$12 billion** larger

3.5%

it would be **\$20 billion** larger than it is today



At 3.5% growth, the District would have approximately

51,000

additional **private sector jobs**

7,000

additional District government **jobs**

\$4B

additional **wages** for private-sector District employees

CREATED BY



www.economicgrowthdc.org

SOURCES: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, DC Department of Employment Services, DC Office of the Chief Financial Officer, Urban Institute, Economic Growth DC